

TIGA TRADING PTY LTD

ABN 95 118 961 210

Level 39, 55 Collins Street, Melbourne Vic 3000
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13 March 2020

BY ASX ONLINE – 6 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder
MMA Offshore Limited [ASX:MRM]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 13 March 2020 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,



AVEE WAISLITZ
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	MMA OFFSHORE LIMITED
ABN	21 083 185 693

1. Details of substantial holder

Name	TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure "A" to this notice.
ACN (if applicable)	118 961 210

There was a change in the interests of the substantial holder on 11-Mar-20

The previous notice was given to the company on 18-Feb-19

The previous notice was dated 18-Feb-19

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	63,301,921	7.38%	78,574,194	8.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
19-Feb-19	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	2,519,492 ordinary shares	2,519,492
20-Feb-19			\$nil	21,424 ordinary shares	21,424
25-Feb-19			\$nil	250,000 ordinary shares	250,000
26-Feb-19			\$nil	6,957 ordinary shares	6,957
05-Mar-19	TIGA Trading Pty Ltd	Market purchase	\$0.17 per share	400,675 ordinary shares	400,675
05-Mar-19	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	400,676 ordinary shares	400,676
06-Mar-19	TIGA Trading Pty Ltd	Market purchase	\$0.17 per share	7,500 ordinary shares	7,500

3. Changes in relevant interests continued

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
06-Mar-19	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	7,500 ordinary shares	7,500
07-Mar-19	TIGA Trading Pty Ltd	Market purchase	\$0.17 per share	191,825 ordinary shares	191,825
07-Mar-19	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	191,824 ordinary shares	191,824
15-Apr-19			\$nil	332,871 ordinary shares	332,871
16-Apr-19			\$nil	53,618 ordinary shares	53,618
17-Apr-19			\$nil	58,980 ordinary shares	58,980
18-Apr-19			\$nil	250,000 ordinary shares	250,000
18-Apr-19			\$nil	45,327 ordinary shares	45,327
26-Apr-19			\$nil	89,241 ordinary shares	89,241
29-Apr-19			\$nil	10,908 ordinary shares	10,908
02-May-19			\$nil	891 ordinary shares	891
03-May-19			\$nil	9,516 ordinary shares	9,516
06-May-19			\$nil	7,411 ordinary shares	7,411
08-May-19			\$nil	7,157 ordinary shares	7,157
10-May-19			\$nil	16,195 ordinary shares	16,195
13-May-19			\$nil	313,354 ordinary shares	313,354
27-Aug-19			TIGA Trading Pty Ltd	Market purchase	\$0.19 per share
28-Aug-19	TIGA Trading Pty Ltd	Market purchase	\$0.19 per share	115,194 ordinary shares	115,194
29-Aug-19	TIGA Trading Pty Ltd	Market purchase	\$0.19 per share	49,928 ordinary shares	49,928
11-Nov-19	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	505,597 ordinary shares	505,597
12-Nov-19			\$nil	20,000 ordinary shares	20,000
14-Nov-19			\$nil	1,012,954 ordinary shares	1,012,954
12-Dec-19	TIGA Trading Pty Ltd	Market purchase	\$0.16 per share	355,020 ordinary shares	355,020
13-Dec-19	TIGA Trading Pty Ltd	Market purchase	\$0.17 per share	129,190 ordinary shares	129,190
30-Dec-19	TIGA Trading Pty Ltd	Market purchase	\$0.17 per share	55,320 ordinary shares	55,320
07-Jan-20	TIGA Trading Pty Ltd	Market purchase	\$0.17 per share	1,000 ordinary shares	1,000
10-Feb-20	TIGA Trading Pty Ltd	Market purchase	\$0.16 per share	16,920 ordinary shares	16,920

3. Changes in relevant interests continued

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
11-Feb-20	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	816,234 ordinary shares	816,234
12-Feb-20			\$nil	64,473 ordinary shares	64,473
13-Feb-20			\$nil	66,782 ordinary shares	66,782
14-Feb-20			\$nil	35,591 ordinary shares	35,591
24-Feb-20			\$nil	10,145 ordinary shares	10,145
25-Feb-20			\$nil	289,855 ordinary shares	289,855
28-Feb-20	TIGA Trading Pty Ltd	Market purchase	\$0.14 per share	585,421 ordinary shares	585,421
28-Feb-20	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	585,421 ordinary shares	585,421
02-Mar-20			\$nil	164,579 ordinary shares	164,579
02-Mar-20	TIGA Trading Pty Ltd	Market purchase	\$0.14 per share	164,579 ordinary shares	164,579
11-Mar-20	TIGA Trading Pty Ltd	Market purchase	\$0.10 per share	2,500,000 ordinary shares	2,500,000
11-Mar-20	Thorney Opportunities Ltd and each of the entities listed in Annexure A	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd on market	\$nil	2,500,000 ordinary shares	2,500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	27,931,653 ordinary shares
Thorney International Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	7,277,385 ordinary shares
Thorney Holdings Proprietary Limited, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney Holdings Proprietary Limited	2,424,649 ordinary shares
Thorney Opportunities Ltd, TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	40,940,507 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121

Signature

Print name AVEE WAISLITZ

Capacity SECRETARY

Sign here

Date: 13 March 2020



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 13 March 2020.



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AVEE WAISLITZ

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000