



MERMAID MARINE
AUSTRALIA LTD

11 October 2011

The Listing Manager
Australian Securities Exchange Ltd
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Receipt of notice of intention to take further employee claim action

Mermaid Marine Australia Limited (**MMA**) has received further notice that its employees at the Dampier Supply Base intend to take further employee claim action in respect of ongoing negotiations for a new enterprise agreement.

In its previous announcement to the market on 7 October 2011, MMA advised that the proposed overtime bans which were due to commence on 7 October 2011 had been lifted and that negotiations between MMA and the Maritime Union of Australia (MUA) for a new Enterprise Agreement were continuing.

MMA has now received further notice from the MUA that its employees on the Dampier Supply Base intend to:

- Commence an indefinite ban on all overtime from 1500 (Perth time) on Friday, 14th October 2011; and
- Engage in work stoppages for two consecutive periods of 48 hours:
 - The first 48 hour period being from 0600 (Perth time) on Friday, 14th October 2011 until 0600 (Perth time) on Sunday, 16 October 2011; and
 - The second 48 hour period being from 0600 (Perth time) on Sunday, 16th October 2011 until 0600 (Perth time) on Tuesday, 18th October 2011.

The proposed work stoppages will effectively disrupt Dampier Supply Base operations for a four-day period.

The Company is once again disappointed at the proposed strike action given that it has been dealing in good faith with the MUA and employee representatives and that the outstanding issues are close to being finalised.

As previously announced, the proposed action will involve approximately 30 Supply Base employees covered by an enterprise agreement with the Maritime Union of Australia and is not expected to directly impact upon MMA's slipway or vessel operations.

For further information please contact:

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