



MERMAID MARINE  
AUSTRALIA LTD

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29 September 2009

The Listing Manager  
Australian Stock Exchange  
Exchange Centre  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**RE: DIVIDEND REINVESTMENT PLAN PRICE**

The Company is pleased to advise that the acquisition price for the shares to be issued under the Dividend Reinvestment Plan for the current dividend will be \$2.69.

The price is calculated from the average of the daily volume weighted average sale price of the shares of the Company sold on the ASX during the 5 trading days following the Record Date (18 September 2009) for the dividend less a 2.5% discount.

The dividend will be paid on 7 October 2009.

Kind Regards  
**MERMAID MARINE AUSTRALIA LIMITED**

**Dylan Roberts**  
Company Secretary

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