



Announcement Summary

Entity name

MMA OFFSHORE LIMITED

Date of this announcement

Tuesday November 14, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| MRMAA | PERFORMANCE RIGHTS | 5,099,782 | 13/11/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MMA OFFSHORE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

21083185693

1.3 ASX issuer code

MRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MRMAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

13/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|---|--------------------------------|-----------------------|
| David Colin Ross (FY24 LTI) | David Colin Ross | 642,493 |
| David Luke Cavanagh (FY24 LTI) | David Luke Cavanagh | 238,268 |
| Timothy James Cowling Muirhead (FY24 LTI) | Timothy James Cowling Muirhead | 130,289 |
| David Colin Ross (FY23 STI) | David Colin Ross | 338,211 |
| David Luke Cavanagh (FY23 STI) | David Luke Cavanagh | 143,824 |
| Timothy James Cowling Muirhead (FY23 STI) | Timothy James Cowling Muirhead | 78,634 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the FY23 STI Performance Rights can be found in in the Company's 2023 Annual Report www.mmaoffshore.com/theme/mmaoffshorecomau/assets/public/File/asx/230829_-_Annual_Report_to_shareholders.pdf. The issue of FY23 STI performance rights to the Managing Director was approved by shareholders at the Company's 2022 Annual General Meeting.

A summary of the terms of the FY24 LTI Performance Rights can be found in the Company's 2023 Notice of Annual General Meeting www.mmaoffshore.com/theme/mmaoffshorecomau/assets/public/File/asx/231005_-_Replacement_Notice_of_Annual_General_Meeting_-_Voting_Form_.pdf. The issue of FY24 LTI performance rights to the Managing Director was approved by the shareholders at the Company's 2023 Annual General Meeting.



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,099,782



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MRM : ORDINARY FULLY PAID | 374,394,475 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MRMAA : PERFORMANCE RIGHTS | 19,571,543 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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