

19th March 2014

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
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SYDNEY NSW 2000

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Dear Sir / Madam,

## RE: DIVIDEND REINVESTMENT PLAN PRICE - 2014 INTERIM DIVIDEND

The Company is pleased to advise that the acquisition price for the shares to be issued under the Dividend Reinvestment Plan for the 2014 Interim Dividend will be \$2.24 (**DRP Price**).

The DRP Price is calculated from the average of the daily volume weighted average sale price of the shares of the Company sold on the ASX during the 5 trading days following the Record Date (11<sup>th</sup> March 2014) for the dividend, less a 2.5% discount.

The interim dividend will be paid on Tuesday, 1st April 2014.

Kind regards,

**MERMAID MARINE AUSTRALIA LIMITED** 

**Dylan Roberts**Company Secretary

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