

12 September 2011

CORPORATE OFFICE

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The Listing Manager Australian Securities Exchange Ltd Level 4, Stock Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam

RE: DIVIDEND REINVESTMENT PLAN PRICE – 2011 FINAL DIVIDEND

The Company is pleased to advise that the acquisition price for the shares to be issued under the Dividend Reinvestment Plan for the 2011 Final Dividend will be \$3.01.

The price is calculated from the average of the daily volume weighted average sale price of the shares of the Company sold on the ASX during the 5 trading days following the Record Date (2 September 2011) for the dividend, less a 2.5% discount.

The interim dividend will be paid on Friday, 23 September 2011.

Kind Regards, MERMAID MARINE AUSTRALIA LIMITED

Dylan Roberts Company Secretary

MERMAID MARINE ASIA PTE LTD

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